

**Tomball Hospital Authority DBA Tomball Regional Health Foundation
Board of Directors Minutes – February 18, 2026**

Present: Tom Kikis-Chairman, TJ Tijerina-Vice Chairman, Sharon Frank, Janna Hoglund, Bill Hogue, Jack Smith, Lori Wilson

Present Via Zoom: Vicki Clark-Secretary, Christina Nash-Treasurer

Absent: Stephanie Bruce, Danny Marburger

Also, Present: Jeffrey Klein-CEO, Sarah Dill-CAO, Lisa Pinz-Learning Center Manager
Russell Kent and Melissa Greer with Wells Fargo

Also, Present Via Zoom: Kevin Reed, Attorney with Reed Claymon
Paul Leouef with Wells Fargo

I. Call to Order: Tom Kikis called the meeting to order at 4:00 pm and read the Foundation’s Mission Statement.

II. Approval of Minutes: January 28, 2026, Board Meeting Minutes were reviewed.
Janna Hoglund moved to accept January 28, 2026, Board Minutes, and Jack Smith seconded. Motion carried.

III. Community Input: None

IV. Board Appointments:

A. Administer Oath to Board Members- On February 2, 2026, the Tomball City Council unanimously re-appointed Dr. Janna Hoglund and Sharon Frank to the TRHF Board of Directors for a three-year term beginning January 1, 2026.

Notary Public of the State of Texas, Lisa Pinz, administered the Oath of Office to Dr. Janna Hoglund and Sharon Frank

B. Conflict of Interest documents- Wells Fargo requests that Jeffrey and the Board of Directors each complete the Annual Investment Conflict of Interest Disclosure Statement. Jeffrey requested that each member sign before leaving.

V. Monthly Financial Reports:

A. Wells Fargo gave the monthly review of our Investment Portfolio. Russell Kent reported that over the last 12 months, our portfolio is up 10.35%. Since its June 2016 inception, it is up 9.20% versus a 8.01% benchmark. As of January 31, 2026, the balance is \$144,790,562, an increase of \$99,273,317 since inception, with \$40,680,505 in withdrawals.

Jeffrey requested a funds transfer by Thursday, February 26, 2026, of \$500,000 from Wells Fargo to Frost Bank to cover projected funding and expenses for next month. *Sharon Frank moved to approve transferring \$500,000 from Wells Fargo to Frost Bank. Janna Hoglund seconded. Motion carried.*

B. Financial Summary from January 2026 was reviewed. Jeffrey reviewed expenses and reported that total current assets were \$145,834,060, a decrease of \$208,534 from December and an increase of over \$2.56 million from January 2025. Including the total fixed assets of the new building and fitness park (\$9,140,860), the total assets are now \$154,766,385. Total liabilities and equity grew over \$10 million from January 2025. The Profit and Loss shows that we paid \$36,000 less in Investment Management Fees than in January 2025 due to the savings of placing the entire portfolio under Wells Fargo management. Tom thanked Jeffrey for reducing investment fees associated with All Springs. The Cash Report shows several transactions associated with our relocation and final 2025 payments to our funding partners.

Lori Wilson moved to accept the January 2026 financials, and Janna Hoglund seconded. Motion carried.

C. Funding spreadsheets and special requests from funding partners- Jeffrey gave an overview of the updated funding spreadsheets.

1. The Project Funding Summary shows funds remaining for 2025 projects total \$13,682.96. 2025 projected unspent funds total \$407,060.77. That leaves \$420,733.73 in unspent 2025 funds to carry to 2026. The remaining Lone Star Family Health funding of \$290,478 from 2025 will be paid in 2026 and is not part of the unspent funds total that is carried forward.

2. Jeffrey reviewed the 2026 Project Funding Summary, pointing out that some organizations are funded monthly, but most are quarterly. Approved 2026 funding totals \$4,349,455. The Spend Rate of \$5,564,343.01 minus the estimated operational budget of \$1 million leaves funding available for projects of \$4,564,343.01. Once the 2026 committed funding is deducted, \$214,888.01 remains in 2026 funding, and then added to the 2025 estimated unspent funds, there is potentially \$635,621.74 in funds available for 2026. If \$500,000 is kept in reserves, then the surplus is \$135,621.74. TJ recommended using the terminology of Reserves and Surplus in our reports.

3. Funding Partner Special Request- Kyle Swift, CEO of Texas Hearing Institute, submitted a request to extend the \$20,000 in amended funding from 2025 for a satellite location in Tomball to 2026. They have not located an appropriate office space yet. The Board agreed to amend its 2026 funding agreement to include the \$20,000. *Jack Smith moved that the TRHF Board approve amending Texas Hearing Institute's 2026 funding to include \$20,000 to establish a satellite location in the Tomball area, and TJ Tijerina seconded. Motion carried.*

VI. Administrative Building and Learning Center Updates:

A. Items related to the construction of the building and grounds- Jeffrey gave an update on progress: drainage issues are being addressed, the sensory garden is almost complete, and the turf by the pavilion is installed. NCS A/V installation has been slower than anticipated, but staff training is scheduled for Friday. A/C system issues and missing landscape plants are being addressed. The flagstone path to HCA is complete. PGS mowed the pond area. Next week, the flagpole and bridge should arrive. Montgomery County Precinct 2 Commissioner Charlie Riley and Harris County Precinct 3 Commissioner Tom Ramsey toured, and Commissioner Ramsey has requested a video from Jeffrey about our project to present at his Nonprofit Coffee next week.

B. Items and expenses related to the construction budget- Jeffrey reported that the building project will be at least \$8.8 million, which is tracking slightly under the projection of \$9 million. Total expenditures to date are \$7,589,971.78. He pointed out that we prepaid for the bridge. The lawn and landscaping maintenance bid will go to New Leaf, who previously did some brush and tree trimming along the fenceline. \$1.2 million was the purchase price of the property.

C. Upcoming events and opportunities- Lisa was excited to report that our first Learning Center event will be hosting the Frost Bank Cybersecurity luncheon on March 3. On April 1, we will host HCA Tomball Doctor's Day luncheon. On April 6, the American Heart Association will utilize our boardroom for their Cardiac Emergency Response Plan meeting, and Boys and Girls Country will use our boardroom for their development team retreat in June.

Jeffrey expressed his appreciation for First Community Credit Union's sponsorship of our Nonprofit Leadership Essentials 8-week course that will begin on March 24. Currently, fifteen have registered. TAMU's Dr. Angela Seaworth will be instructing along with Dr. Will Brown. Jeffrey is also having discussions with Dr. Brown about holding a Board Training course soon, since it is a topic that our funding partners frequently bring to our attention. Cody Meredith and Mireya Corona with the YMCA recently visited, and they are interested in holding staff meetings at our LC.

Lori Wilson inquired about the possibility of holding a CPR class.

Jeffrey invited the Board to attend our March 18 All Partners roundtable luncheon.

Janna remarked that she is very impressed with how fast we are getting operations going. The American Heart Association honored Jeffrey/TRHF with the Advocacy Award at their Heart Ball Gala.

VII. CEO Report:

A. 2026 Goals- Jeffrey reviewed TRHF's goals for 2026:

1. Continue to refine funding partner relationship, including who, why, and how we fund.
2. By-laws and Board Appointment issues with the City of Tomball have been resolved. Janna and Sharon were approved by the City Council on February 2, 2026.
3. Transition to ACH funding partner payments, staff credit cards, and build a baseline for building and property operational expenses. Sarah will look in previous minutes to review what the Board approved regarding moving to ACH and credit cards.
4. Completion of Administrative Offices, establishing processes, and addressing areas of need is underway.
5. Bush School Capstone Project is in process with May completion.
6. Learning Center priorities, pricing, and rules need to be established.
7. Learning Center programming is being developed, and presenters and topics are being compiled. A calendar of events needs to be established, and a price structure and cost-saving partnerships need to be explored.
8. Fitness Park completion is underway. Additional needs need to be identified, and park usage rules and signs need to be developed.

B. Review 2026 Budget- Jeffrey reviewed the 2026 Expense Budget. Line Items in yellow are new and largely estimated. TJ recommended a line item for Operational Expenses and Repairs to be prepared for when the building is no longer under warranty.

Jack Smith moved to approve the Tomball Regional Health Foundation 2026 Expense Budget, and Vicki Clark seconded. Motion carried.

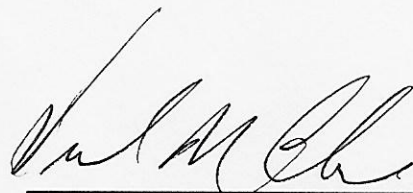
C. Executive Team Engagement Summary- The Board reviewed the Executive Summaries for the past two months, and Jeffrey reported that the feedback from the community has been fantastic. Visitors are impressed by the fitness park and the appearance of the interior and exterior of our building. Many have expressed their appreciation for our attention to detail.

At the March 16 City Council meeting, we will present the Tomball Police Department with its funding. The Board is invited.

Jeffrey mentioned setting a date for our 2026 Annual Board planning meeting. TJ recommended we wait until fall so we have a better idea of what operations will look like and to plan for 2027.

VIII. Adjournment

Lori Wilson moved to adjourn the meeting at 5:36 pm, and Sharon Frank seconded. Motion carried.



Vicki Clark (Secretary)